# **Department of Financial Institutions**

http://www.dfi.ca.gov



# Weekly Activity Report Update

Volume 6. Number 12

September 13 – September 17, 2004

# **Commercial Bank Activity**

#### **New Bank**

Commonwealth Business Bank
5055 Wilshire Boulevard, Los Angeles, Los Angeles County
Correspondent: Grace Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614-8527
(949) 261-8888
Approved: 9/13/04

First Choice Bank 17414 Carmenita Road, Cerritos, Los Angeles County Correspondent: Gary Steven Findley, Esq. 1470 North Hundley Street Anaheim, CA 92806 (714) 630-7910 Filed: 9/3/04

First Community Bank 438 First Street, Santa Rosa, Sonoma County Correspondent: William P. Gallaher 220 Concourse Blvd Santa Rosa, CA 95403 (707) 535-3200

 111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
 (415) 263-8500

 300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
 (213) 897-2085

 1810—13<sup>th</sup> Street, Sacramento, CA 95814
 (916) 322-5966

 7575 Metropolitan Drive, Suite 108, San Diego, CA 92108
 (619)-682-7227

 Consumer Compliance
 (800) 622-0620

Filed: 4/26/04 Approved: 9/17/04

#### **New Bank (Continued)**

Founders Community Bank

237 Higuera Street, San Luis Obispo, San Luis Obispo County

Correspondent: Grace Wickersham

Carpenter & Company 5 Park Plaza, Suite 950 Irvine, CA 92614

(949) 261-8888

Filed: 8/26/04

Pacific Valley Bank

3 Rossi Circle, Suite A, Salinas, Monterey County

(831)422-5300

Web site: www.pacificvalleybank.com

Officers: C. Robert Wheeler, Jr., President and Chief Executive Officer James A. Meyers, Senior Vice President and Chief Financial Officer

Ben A. Tinkey, Senior Vice President and Chief Lending Officer – Real Estate Lending Henry R. Fierro, Senior Vice President and Chief Lending Officer – Commercial Lending

Capitalization: \$12,375,000.00

Opened: 9/14/04

Point Loma Community Bank

1350 Rosecrans Street, San Diego, San Diego County

(619) 243-7900

Web site: www.pointlomabank.com

Officers: Scott R. Andrews, Interim President and Chief Executive Officer Gary W. Houseman, Executive Vice President and Chief Credit Officer

Capitalization: \$8,000,000.00

Opened: 8/2/04

#### Merger

Bank of Amador, Jackson, with and into American River Bank, Sacramento

Filed: 9/13/04

Orange Savings Bank of Texas, SSB, Mauriceville, Texas, with and into Wilshire State Bank, Los Angeles

Filed: 9/1/04

#### **Acquisition of Control**

James Michael McGowan, to acquire control of Premier Valley Bank, Fresno

Filed: 9/10/04

# **Premium Finance Company Activity**

#### **New Premium Finance Company**

Cornerstone Group, Inc.

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Correspondent: David E. Gebhardt 710 N. 2<sup>nd</sup> Street, Suite 300N

St. Louis, MO 63102 (800) 844-2678 Approved: 9/15/04

#### **Acquisition of Control**

Credit Suisse First Boston (USA), Inc., to acquire control of ING Finance Corp., Torrance

Filed: 8/17/04 Approved: 9/15/04

### **Credit Union Activity**

#### **Change of Name**

Long Beach Postal Credit Union to change its name to Southern California Postal Credit Union Effected: 8/27/04

# **Transmitters of Money Abroad Activity**

#### Final Order (Financial Code 1818)

U.S. Tour & Remittance, Inc., San Jose Issued: 9/7/04

#### **HOWARD GOULD**

Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

